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Recruiters: Salary Cap Spells Brain Drain

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President **Barack Obama**'s cap on executive salaries at \$500,000 may cause fewer top graduates to enter finance positions, some recruiters and trading executives worry. "The bigger implication of this salary cap is the brain drain that it will cause. The smartest guy won't go where he can get capped," said **Doug Hanslip**, partner at **CTPartners**. At the very least, this salary cap is likely to lead fewer people to look into top executive positions. "In principle, executive pay limits are detrimental to keeping and attracting the best talent in the financial sector. The pool of top executives such as CEOs and CFOs that can effectively run the largest financial firms in the world is smaller than the pool of **NFL** quarterbacks," said **Darin Manis**, CEO of **RJ & Makay**.

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